Elbit Systems Receives Qualification Approval to Manufacture Composite Components and Assemblies for the F-35 Lightning II Program

Haifa, Israel, July 2.7, 2014 – Elbit Systems Ltd. announced today that its wholly-owned subsidiary, Elbit Systems - Cyclone Ltd. (Elbit – Cyclone), has been approved as a manufacturer on the Qualified Products List (QPL) for the F-35 Joint Strike Fighter (JSF) program.

The approvals come after a series of successful qualification tests carried out by Lockheed Martin as part of a seven-year agreement for Elbit - Cyclone to deliver 16 unique components and assemblies for the JSF program.

Composite parts approved for the JSF include various aeronautical carbon-epoxy laminates and honeycomb sandwich panels for the F-35 family of single-seat, multi-role fighter jets.

Yoram Shmuely, Elbit Systems Aerospace Division's General Manager, commented: "Elbit Systems is proud to be a supplier for this prestigious program. This approval represents a significant milestone towards achieving serial production, and hopefully will lead to the receipt of orders for additional F-35 composite parts and assemblies. The recent approval of these major aviation manufacturers acknowledges the trust and recognition Elbit - Cyclone has established in the field of composite components for aerial platforms, and we believe it will pave the way for further business opportunities in this fast-growing market in which advanced technologies and constant innovation play a crucial role".

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, signal intelligence ("SIGINT") systems, data links

and communications systems and radios. The Company also focuses on the upgrading of existing military platforms, developing new technologies for defense, homeland security and commercial aviation applications and providing a range of support services, including training and simulation systems.

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This press release contains forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current fact. Forward Looking Statements are based on management's expectations, estimates, projections and assumptions. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. The Company does not undertake to update its forward-looking statements.

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